



## PRESS RELEASE

### UNIEURO S.P.A.: ANNUAL SHAREHOLDERS' MEETING

- **Financial Statements as of 29 February 2020 approved**
- **Allocation of profit for the year to the extraordinary reserve approved**
- **First section of the Report on policy for remuneration and recompense paid, approved and favourable vote on the second section**
- **Confirmation of the three directors co-opted by the Board of Directors, including the Chairman of the Board of Directors**
- **By-laws amended to align them with the regulations on gender balance in corporate bodies**

*Forlì, 12 June 2020* - The ordinary and extraordinary Shareholders' Meeting of Unieuro S.p.A. (MTA: UNIR), the Italian leader in the retail market of consumer electronics and household appliances, was held today under the chairmanship of Stefano Meloni, in single call. Pursuant to the provisions issued to contain the spread of COVID-19, the Shareholders' Meeting was attended solely by means of the Designated Representative, speaking on behalf of the Shareholders.

The ordinary Shareholders' Meeting – which was attended by 29.453% of the corporate capital - resolved upon the five items on the agenda, in particular:

#### **Financial Statements as of 29 February 2020**

The Shareholders' Meeting reviewed and approved the Financial Statements as of 29 February 2020 – along with the Board of Directors' Management Report including the consolidated Non-Financial Statement drafted pursuant to the Legislative Decree 254/2016, the Statutory Auditors' Report and the Independent Auditors' Report – without any change to the draft financial statements approved by the Board of Directors on 6 May 2020.

In addition to that, the Annual Shareholders' Meeting acknowledged the Consolidated Financial Statements as of 29 February 2020 - showing revenues on the rise by 16.2% at € 2,444.9 million and Adjusted Net Income equal to € 45.7 million, up by 7% - as well as the consolidated non-financial statement drafted pursuant to Legislative Decree 254/2016.

#### **Allocation of Net income**

The Shareholders' Meeting resolved upon the proposal to allocate the entire profit, equal to € 35.7 million in total as resulting from the financial statements as of 29 February 2020,



to an extraordinary available and distributable reserve, and therefore not to distribute dividends for the relevant financial year.

The decision was made in order to further strengthen Unieuro's financial structure as a precaution, while still maintaining the possibility of availing oneself of the measures provided for in the "Liquidity Decree".

### **Remuneration Report**

The Shareholders' Meeting approved Section I of the Report on the Policy for Remuneration and recompense paid, describing the Company's remuneration policy for the members of the Board of Directors, of the Statutory Auditors and other executives with strategic responsibilities, as well as the procedures for the adoption and implementation of the policy.

The Shareholders' Meeting also voted in favour of Section II of the above mentioned Report, containing the recompense paid for the financial year ended 29 February 2020 of the Company's Directors, Statutory Auditors and other executives with strategic responsibilities.

### **Confirmation of the three Directors co-opted by the Board of Directors**

The Shareholders Meeting confirmed Michele Bugliesi, Paola Galbiati and Stefano Meloni as Directors, thus integrating the Board of Directors.

These directors had already been co-opted by the Board of Directors on 20 February 2020.

### **Confirmation of the Chairman of the Board of Directors**

The Shareholders' Meeting confirmed Stefano Meloni as Chairman of the Board of Directors of the Company.

Stefano Meloni, co-opted by the Board of Directors on 20 February 2020, had been appointed Chairman on 24 February 2020.

The directors' detailed résumés are available on the Company's website [www.unieurospa.com](http://www.unieurospa.com) in the section Corporate Governance / Management and Control Bodies / Board of Directors.

Based on information available to the Company, Mr. Bugliesi and Ms. Galbiati do not hold any equity interests in the Company. Mr. Meloni currently holds 50,000 Unieuro shares, via Melpart S.r.l..



## **By-laws amended**

Finally, in its extraordinary session, the Shareholders' Meeting amended Articles 13 and 21 of the By-laws in order to incorporate the new regulations on gender balance in the composition of management and control bodies.

It should be noted that the summary report of the votes and the minutes of the Shareholders' Meeting will be made available to the public within the terms and in the manner provided for by the regulations in force.

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### **Unieuro S.p.A.**

*Unieuro is the Italian leader in the distribution of consumer electronics and household appliances, thanks to an omnichannel approach that integrates directly operated stores (about 250), affiliated stores (about 260) and the unieuro.it digital platform. The company is based in Forlì, has a central logistics hub in Piacenza and has a staff of about 5,000 employees. Listed on the STAR segment of the Italian Stock Exchange since 2017, Unieuro reported revenues of Euro 2.4 billion in the fiscal year ended at 29 February 2020.*

Corporate website: [www.unieurospa.com](http://www.unieurospa.com)

LinkedIn: [www.linkedin.com/company/unieuro](http://www.linkedin.com/company/unieuro)

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