

## ORDINARY SHAREHOLDERS' MEETING HELD ON JUNE 12<sup>TH</sup>, 2020

### Summary account of the votes on the items of the agenda pursuant Article 125-*quater*, paragraph 2, of the Legislative Decree 58/1998

#### ORDINARY PART

#### Item 1 of the agenda

1. **Financial Statements as at February 29, 2020, accompanied by the Board of Directors' Management Report including the consolidated Non-Financial Statement prepared pursuant to Legislative Decree 254/2016, the Report of the Board of Statutory Auditors and the Report of the Auditing Company. Presentation of the Consolidated Financial Statements as at February 29, 2020.**

Shares present at the meeting when the vote was opened no. 5,890,559 equal to 29,45% of the no. 20,000,000 shares representing the share capital.

The voting result was the following:

#### Vote result

	n° share	%
Votes for	5,890,559	100.000%
Votes Against	0	0.000%
Abstentions	0	0.000%
No votes	0	0.000%
<b>Total Shares</b>	<b>5,890,559</b>	<b>100.000%</b>

#### Item 2 of the agenda

2. **Allocation of profits; related resolutions.**

Shares present at the meeting when the vote was opened no. 5,890,559 equal to 29,45% of the no. 20,000,000 shares representing the share capital.

The voting result was the following:

#### Vote result

	n° share	%
Votes for	5,890,559	100.000%
Votes Against	0	0.000%
Abstentions	0	0.000%
No votes	0	0.000%
<b>Total Shares</b>	<b>5,890,559</b>	<b>100.000%</b>

### Item 3 of the agenda

- 3. Report on remuneration policy and recompense paid.**
- 3.1. Resolutions pertaining to the Company's remuneration policy as set out in the first section of the Report, as per Article 123-ter, par. 3-bis and 3-ter of Legislative Decree no. 58, dated February 24, 1998;**
- 3.2. Resolutions on Remuneration Report, second section as per Article 123-ter, par. 6 of Legislative Decree no. 58, dated February 24, 1998.**

### Item 3.1 of the agenda

- 3.1. Resolutions pertaining to the Company's remuneration policy as set out in the first section of the Report, as per Article 123-ter, par. 3-bis and 3-ter of Legislative Decree no. 58, dated February 24, 1998;**

Shares present at the meeting when the vote was opened no. 5,890,559 equal to 29,45% of the no. 20,000,000 shares representing the share capital.

The voting result was the following:

#### Vote result

	n° share	%
<b>Votes for</b>	<b>5,308,230</b>	<b>90.114%</b>
<b>Votes Against</b>	<b>414,229</b>	<b>7.032%</b>
<b>Abstentions</b>	<b>168,100</b>	<b>2.854%</b>
<b>No votes</b>	<b>0</b>	<b>0.000%</b>
<b>Total Shares</b>	<b>5,890,559</b>	<b>100.000%</b>

### Item 3.2 of the agenda

- 3.2. Resolutions on Remuneration Report, second section as per Article 123-ter, par. 6 of Legislative Decree no. 58, dated February 24, 1998.**

Shares present at the meeting when the vote was opened no. 5,890,559 equal to 29,45% of the no. 20,000,000 shares representing the share capital.

The voting result was the following:

#### Vote result

	n° share	%
<b>Votes for</b>	<b>5,308,230</b>	<b>90.114%</b>
<b>Votes Against</b>	<b>414,229</b>	<b>7.032%</b>
<b>Abstentions</b>	<b>168,100</b>	<b>2.854%</b>
<b>No votes</b>	<b>0</b>	<b>0.000%</b>
<b>Total Shares</b>	<b>5,890,559</b>	<b>100.000%</b>

#### Item 4 of the agenda

#### 4. Appointment of n. 3 members of Board of Directors, to integrate the Board of Directors. Related resolutions.

#### Proposal of Board of Directors to appoint Stefano Meloni

Shares present at the meeting when the vote was opened no. 5,890,559 equal to 29,45% of the no. 20,000,000 shares representing the share capital.

The voting result was the following:

#### Vote result

	n° share	%
Votes for	5,031,330	85.414%
Votes Against	414,229	7.032%
Abstentions	0	0.000%
No votes	445,000	7.554%
Total Shares	5,890,559	100.000%

#### Proposal of Board of Directors to appoint Michele Bugliesi

Shares present at the meeting when the vote was opened no. 5,890,559 equal to 29,45% of the no. 20,000,000 shares representing the share capital.

The voting result was the following:

#### Vote result

	n° share	%
Votes for	4,235,639	71.906%
Votes Against	1,096,820	18.620%
Abstentions	113,100	1.920%
No votes	445,000	7.554%
Total Shares	5,890,559	100.000%

#### Proposal of Board of Directors to appoint Paola Elisabetta Galbiati

Shares present at the meeting when the vote was opened no. 5,890,559 equal to 29,45% of the no. 20,000,000 shares representing the share capital.

The voting result was the following:

## Vote result

	n° share	%
<b>Votes for</b>	<b>4,235,639</b>	<b>71.906%</b>
<b>Votes Against</b>	<b>1,096,820</b>	<b>18.620%</b>
<b>Abstentions</b>	<b>113,100</b>	<b>1.920%</b>
<b>No votes</b>	<b>445,000</b>	<b>7.554%</b>
<b>Total Shares</b>	<b>5,890,559</b>	<b>100.000%</b>

## List of the 3 appointed candidates as members of the Board of Directors

	Indep TUF <sup>(1)</sup>	Indep CC <sup>(2)</sup>
<b>Michele Bugliesi</b>	✓	✓
<b>Paola Elisabetta Galbiati</b>	✓	✓
<b>Stefano Meloni</b>	✓	-

(1) Candidate who declared to fulfill all the independence requirements stated in article 147-ter, paragraph 4 and article 148, paragraph 3 of Legislative Decree no. 58/1998,

(2) Candidate who declared to fulfill all the independence requirements stated in the Code of Conduct for listed companies and article 12 of the Bylaws.

## Item 5 of the agenda

### 5. Appointment of the Chairman of the Board of Directors. Related resolutions.

Shares present at the meeting when the vote was opened no. 5,890,559 equal to 29,45% of the no. 20,000,000 shares representing the share capital.

The voting result was the following:

## Vote result

	n° share	%
<b>Votes for</b>	<b>5,476,330</b>	<b>92.968%</b>
<b>Votes Against</b>	<b>414,229</b>	<b>7.032%</b>
<b>Abstentions</b>	<b>0</b>	<b>0.000%</b>
<b>No votes</b>	<b>0</b>	<b>0.000%</b>
<b>Total Shares</b>	<b>5,890,559</b>	<b>100.000%</b>

Therefore, the Chairman of the Board of Directors is Stefano Meloni.

## EXTRAORDINARY PART

## Item 1 of the agenda

**1. Amendment of Articles 13 and 21 of the Articles of Association to implement the new legislation providing for gender balance in the composition of the administrative and control bodies. Related resolutions.**

Shares present at the meeting when the vote was opened no. 5,890,559 equal to 29,45% of the no. 20,000,000 shares representing the share capital.

The voting result was the following:

**Vote result**

	<b>n° share</b>	<b>%</b>
<b>Votes for</b>	<b>5,890,559</b>	<b>100.000%</b>
<b>Votes Against</b>	<b>0</b>	<b>0.000%</b>
<b>Abstentions</b>	<b>0</b>	<b>0.000%</b>
<b>No votes</b>	<b>0</b>	<b>0.000%</b>
<b>Total Shares</b>	<b>5,890,559</b>	<b>100.000%</b>