



PRESS RELEASE

UNIEURO S.P.A.: REDUCTION IN REMUNERATION BY THE BOARD OF DIRECTORS PAYMENT OF BONUSES TO EMPLOYEES DEFERRED

Forlì, 14 April 2020 – The Board of Directors of Unieuro S.p.A. (MTA: UNIR), acting on a proposal of its Chairman Stefano Meloni and as part of the package of measures aimed at curbing the effects of the current health emergency, today approved a 20% reduction in the Directors' remuneration for the months of April and May 2020.

This display of solidarity towards the company and its employees follows on the waiver by CEO Giancarlo Nicosanti Monterastelli of his full remuneration for the months of April and May, as well as the concurrent reduction in salary by the entire company management (by 20% for top management and 10% for other executives and department heads), measures already announced on 30 March 2020.

Moreover, Unieuro also announced the postponement to a more appropriate time of the payment of the variable component of the remuneration of managers and office staff, area managers and store managers - in case this amount has been accrued upon achievement of the targets set for 2019/20. This initiative is in keeping with the measures recently adopted in response to the current health emergency.

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Unieuro S.p.A.

Unieuro is the Italian leader in the distribution of consumer electronics and household appliances, thanks to an omnichannel approach that integrates directly operated stores (about 250), affiliated stores (about 260) and the unieuro.it digital platform. The company is based in Forlì, has a central logistics hub in Piacenza and has a staff of about 5,000 employees. Listed on the STAR segment of the Italian Stock Exchange since 2017, Unieuro reported revenues of Euro 2.45 billion in the fiscal year ended at 29 February 2020.

Corporate website: www.unieurospa.com

LinkedIn: www.linkedin.com/company/unieuro

Contacts:

Investor Relations

Andrea Moretti

Investor Relations & Corporate
Communications Director

+39 335 5301205

+39 0543 776769

amoretti@unieuro.com

investor.relations@unieuro.com

Media Relations

iCorporate

Arturo Salerni
+39 335 1222631

Sonia Hason

+39 331 8394343

unieuro@icorporate.it