

ORDINARY SHAREHOLDERS' MEETING HELD ON 5TH JUNE 2018

Summary account of the votes on the items of the agenda pursuant Article 125-*quater*, paragraph 2, of the Legislative Decree 58/1998

Item 1 of the agenda

1. Financial Statements as at February 28, 2018, accompanied by the Board of Directors' Management Report including the Non-Financial Report prepared pursuant to Legislative Decree 254/2016, the Report of the Board of Statutory Auditors and the Report of the Auditing Company. Presentation of the Consolidated Financial Statements as at February 28, 2018.

Shares present at the meeting when the vote was opened no. 11,123,979 equal to 55.620% of the no. 20,000,000 shares representing the share capital.

The voting result was the following:

Vote result

	n° share	%
Votes for	11,073,979	99.551%
Votes Against	50,000	0.449%
Abstentions	0	0.000%
No votes	0	0.000%
Total Shares	11,123,979	100.000%

Item 2 of the agenda

2. Allocation of profit for the year and use of reserves to cover losses and so-called "Negative reserves"; distribution of a dividend out of available reserves.

Shares present at the meeting when the vote was opened no. 11,123,979 equal to 55.620% of the no. 20,000,000 shares representing the share capital.

The voting result was the following:

Vote result

	n° share	%
Votes for	11,123,979	100.000%
Votes Against	0	0.000%
Abstentions	0	0.000%
No votes	0	0.000%
Total Shares	11,123,979	100.000%

Item 3 of the agenda

3. Report on remuneration pursuant to art. 123-ter of the Consolidated Financial Act, and of art. 84-quater of the CONSOB Regulation no. 11971/1999. Resolutions pertaining to the Company's remuneration policy as set out in the first section of the Report.

Shares present at the meeting when the vote was opened no. 11,123,979 equal to 55.620% of the no. 20,000,000 shares representing the share capital.

The voting result was the following:

Vote result

	n° share	%
Votes for	10,960,421	98.530%
Votes Against	163,558	1.470%
Abstentions	0	0.000%
No votes	0	0.000%
Total Shares	11,123,979	100.000%